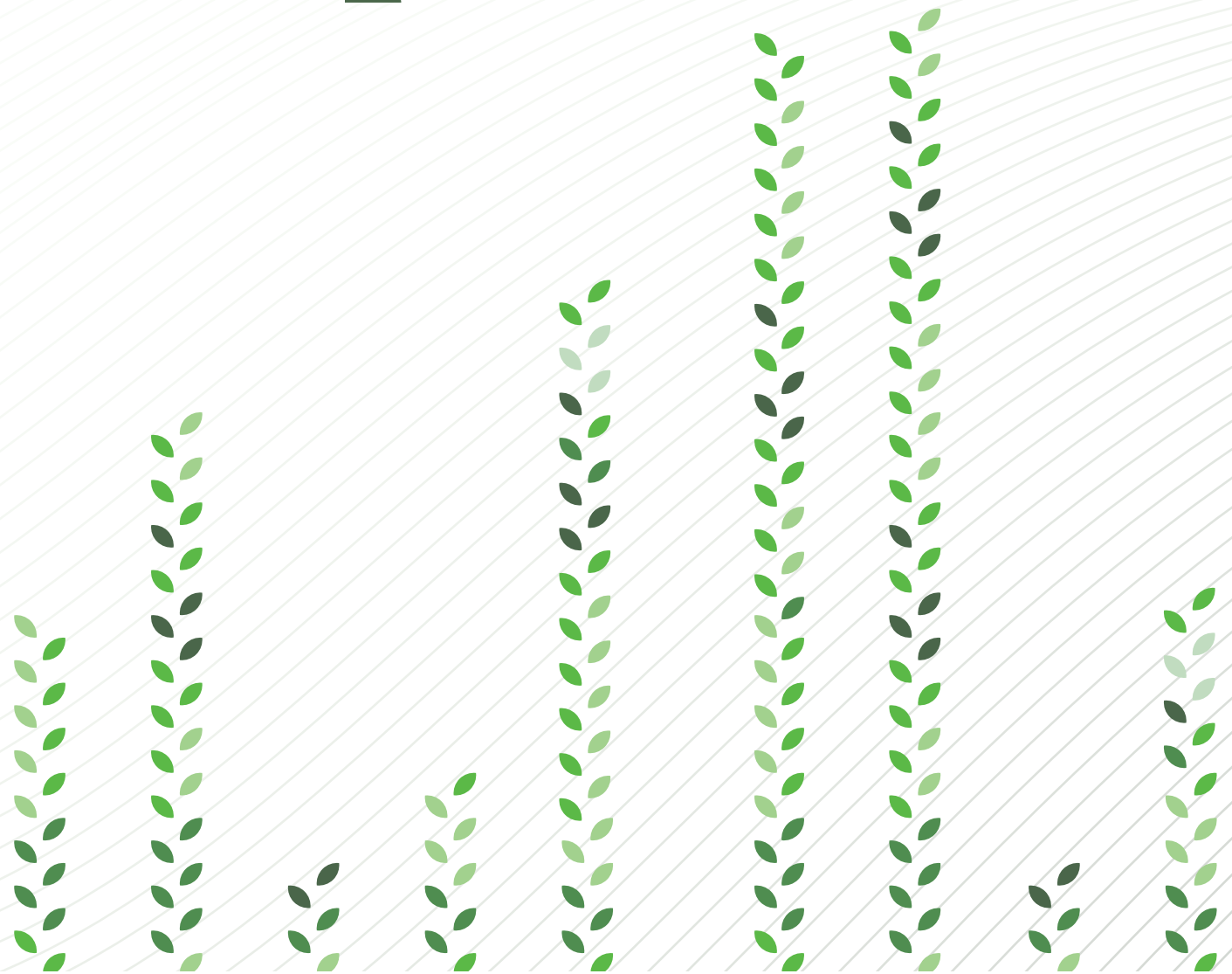


# Key Insights from the State of CSR Report 2024



**Sattva Consulting** is a global impact consulting firm from India. Since 2009 we have been engaging with communities, business and government to achieve societal impact at scale. We believe that Civil society, Business and Government all have a critical role to play in building an equitable and sustainable world, and we actively partner with all stakeholders to enable impact through our advisory & orchestration services, knowledge and data platforms which we have built as public goods for the ecosystem and collaborative solutions and partnerships.

Our teams are based in India, Singapore, Denmark and UK, but as a global organisation our work has spanned 25 countries and 5 continents. For more information, please visit: [www.sattva.co.in](http://www.sattva.co.in)

**India Data Insights (IDI)**, a Sattva Consulting initiative, is an open data platform that serves as your guide to actionable, ready-to-use data insights. IDI provides quick and easy access to data-driven insights on India's progress towards Sustainable Development Goals (SDGs) and the deployment of development capital, enabling sharper decisions and greater impact in India's development sector.

## Corporate Social Responsibility

In 2014, India became the first country in the world to mandate CSR spend through legislative action. The legal mandate on CSR applies to companies that have :

- Net worth of INR 500 Crore or more, OR
- Annual turnover of INR 1000 Crore or more, OR
- Net profit of INR 5 Crore or more.

Companies coming under the CSR mandate, have to spend at least 2% of their average net profits of the preceding three years on social impact programmes in the following financial year.

In the nine years of implementation of the CSR law, **more than INR 1.84 Lakh Crore Rupees has been cumulatively spent by over 30000+ companies.**

## Data sources and methodology

### Sources:

- Ministry of Corporate Affairs (MCA Portal)
- Census 2011
- NITI Aayog
- IDI analysis

### Definitions:

- Pan-India – Project implementation is in more than one state
- Sector – Development sectors/thematic areas defined by MCA
- Zero Spend Companies – Companies that have their prescribed CSR amount as zero or they have spent zero amount with positive prescribed CSR
- PAN SDGs – Development sector of the project can be mapped to more than one SDG
- PSU – Public Sector Undertaking (Central or State government)

### Notes:

- Data is as made available by the Ministry of Corporate Affairs as of Aug 2024.
- An updated report will be available annually on [sattva.co.in](http://sattva.co.in) and [IndiaDataInsights.com](http://IndiaDataInsights.com).
- The industry mapping as codified in the CIN is not fully accurate in many cases and hence we have re-classified the top CSR spenders into categories as analysed in this report. The re-mapping of industry type ensures that about 80%-90% of the total CSR spend is mapped to the right industry. For remaining 10% of companies, we have retained the mapping as per their CIN, and hence that may lead to a small margin of error in industry-wise CSR spend calculation. However the error is small and is unlikely to impact the overall picture of industry-wise CSR spending trends portrayed here. In case you notice any big anomaly, please do write to us at [IDI@sattva.co.in](mailto:IDI@sattva.co.in) and we will investigate it. We thank you in advance!
- Each unique CIN is treated as a separate company in this report. Hence group CSR is not available as a single figure. This is in line with the data available on MCA CSR portal.



**With over INR 1.84 lakh crore spent over the past nine years, CSR has emerged as a significant source of development finance. But where are these funds being directed? How has the nature of CSR funding evolved, and who are the key contributors driving this change?**

Since implementing the Companies Act in 2014, which made India the first country to mandate Corporate Social Responsibility (CSR), the landscape has evolved from compliance-driven obligations to strategic instruments for long-term systemic change. Today, CSR is integral to corporate strategy, aligning business objectives with societal needs and significantly impacting critical areas such as healthcare, education, environmental sustainability, and rural development, among others.

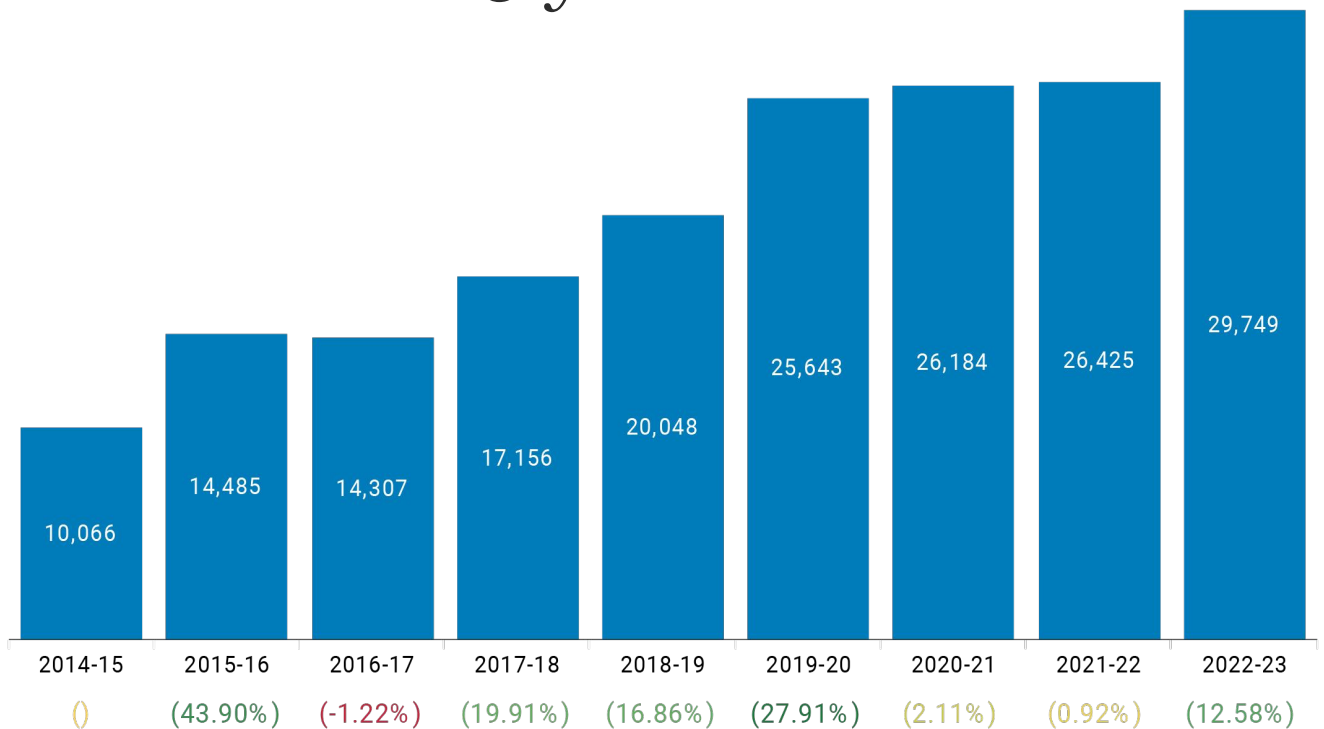
Reflecting on the past decade, the role of CSR has expanded, with companies adopting a problem-first approach that prioritises enduring impact over mere programmatic funding. CSR now serves as a catalyst for innovation, leveraging mechanisms like innovative finance to attract private-sector investments and enhance the sustainability of interventions. CSRs are also engaging in collaborative partnerships with stakeholders—including government, academia, incubators/ accelerators and other CSRs—to leverage expertise and resources to drive transformation.

In this evolving landscape, CSR is acting as a critical bridge between business and social value, aligning strategies with long-term goals while responding to changing ground realities. Sattva's engagement across sectors underscores this shift, reflecting CSR's growing impact on India's development journey.

## State of CSR Report 2024

This year's State of CSR in India report by India Data Insights - a Sattva initiative examines nine years of data, analysing a decade of progress, highlighting key trends in sector-wise and region-wise CSR investments, top funders' spending, and expenditures on aspirational districts. It reviews CSR's role in advancing India's Sustainable Development Goals (SDGs) and explores emerging areas like climate action and livelihood enhancement projects. The insights aim to equip stakeholders with the critical information needed to navigate the evolving CSR landscape and make informed decisions for measurable impact.

# CSR expenditure has tripled over the last 9 years



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Notes: Data as updated on MCA portal as of Aug 2024. All amounts are cumulative and in **INR crores**.

~INR 1.84  
Lakh Cr

In the nine years of implementation of the CSR law, **more than INR 1.84 Lakh Crore** has been cumulatively spent by over **30000+ companies**.

29K Cr

spent in FY 2022-23 - marking a significant **13%** increase from the previous year

3x

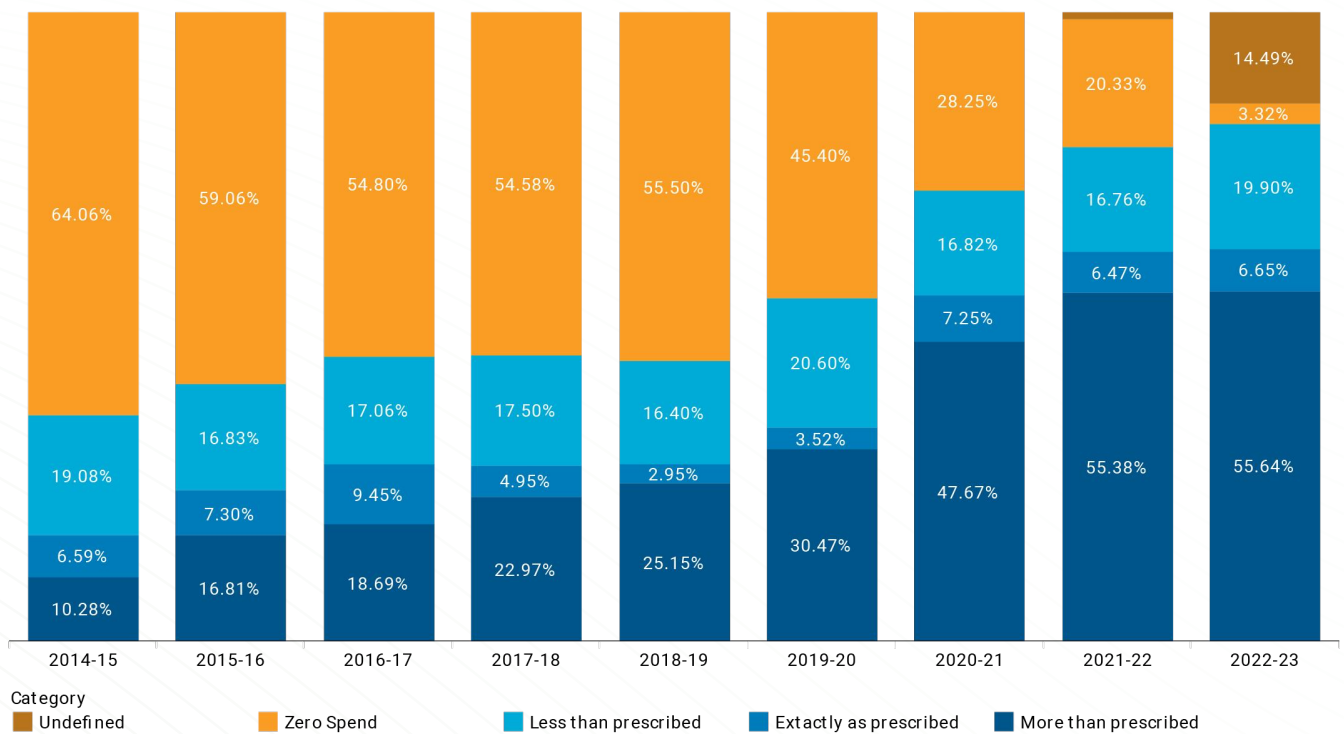
fold increase witnessed in annual CSR spend in nine years of its implementation

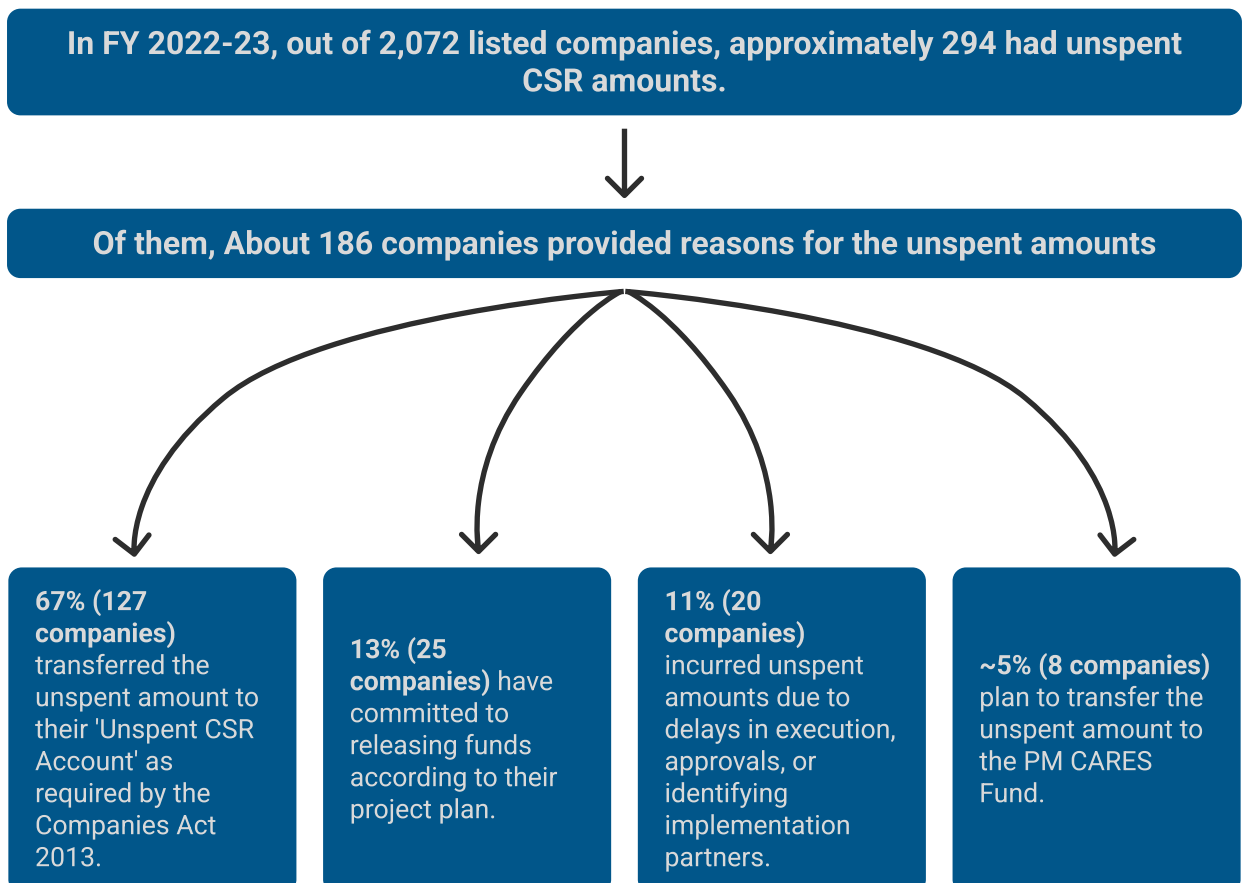
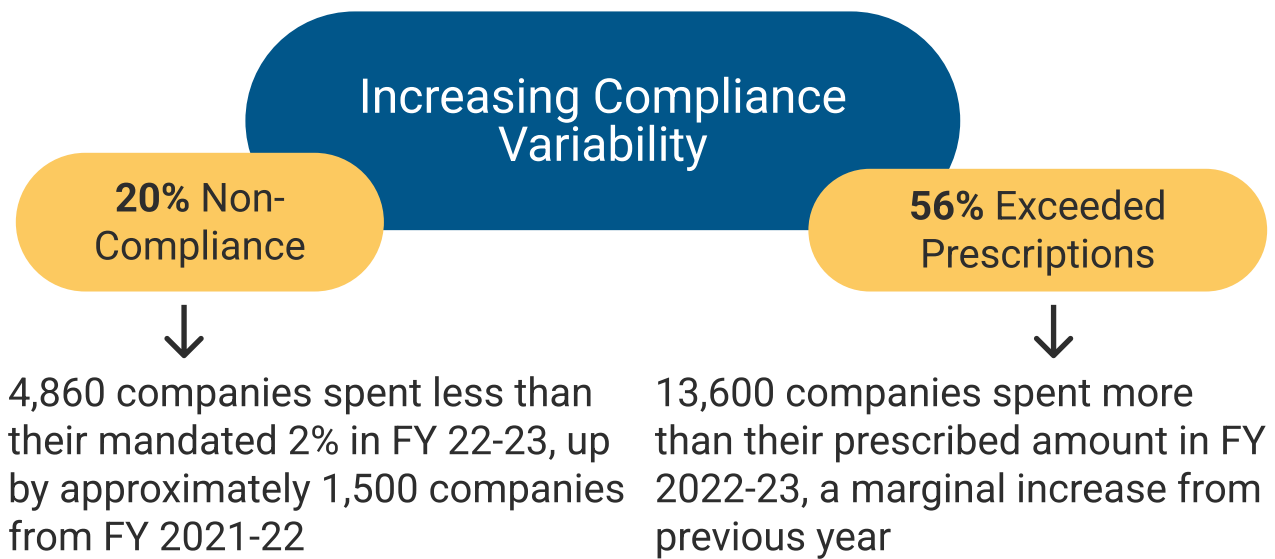
2/3rd

of the total cumulative CSR expenditure since its inception has been spent in the past five years



There has been an increasing trend in unspent funds. However, Sattva's analysis of listed companies shows that these unspent funds are not abandoned but rather delayed, with plans for utilisation in the coming years.

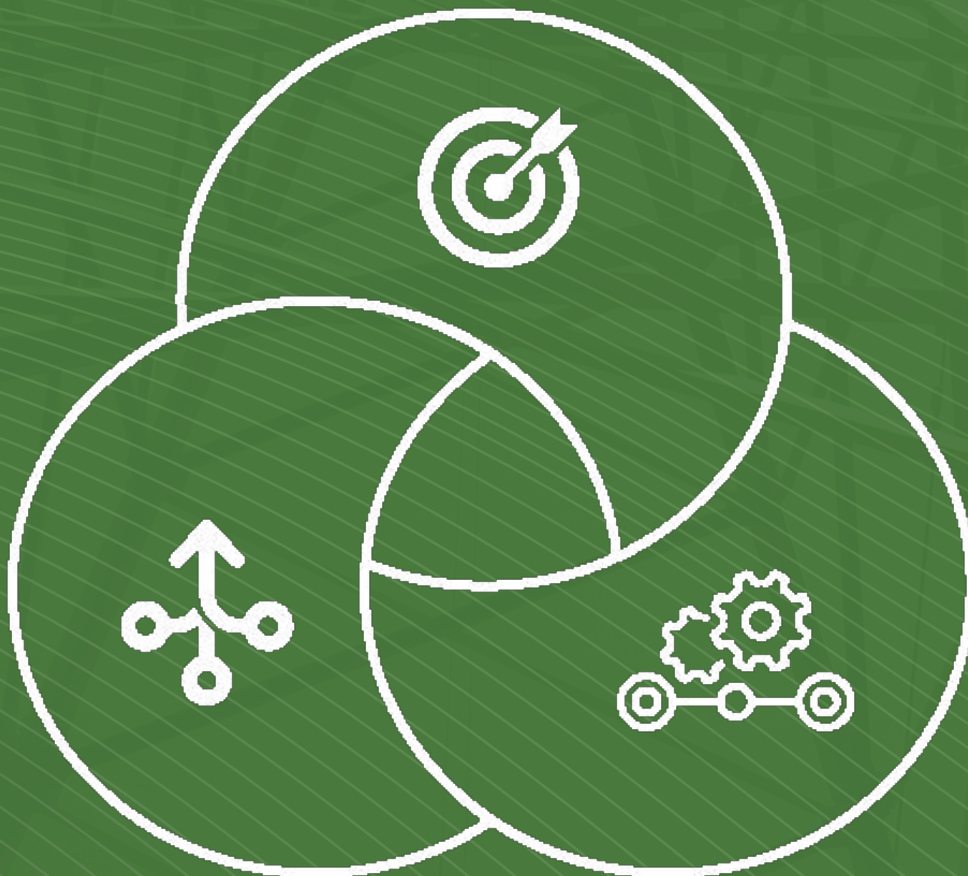






CSRs are increasingly becoming strategic with a problem-first approach, ensuring alignment with business objectives in three key ways:

Aligning with the material needs of the industry



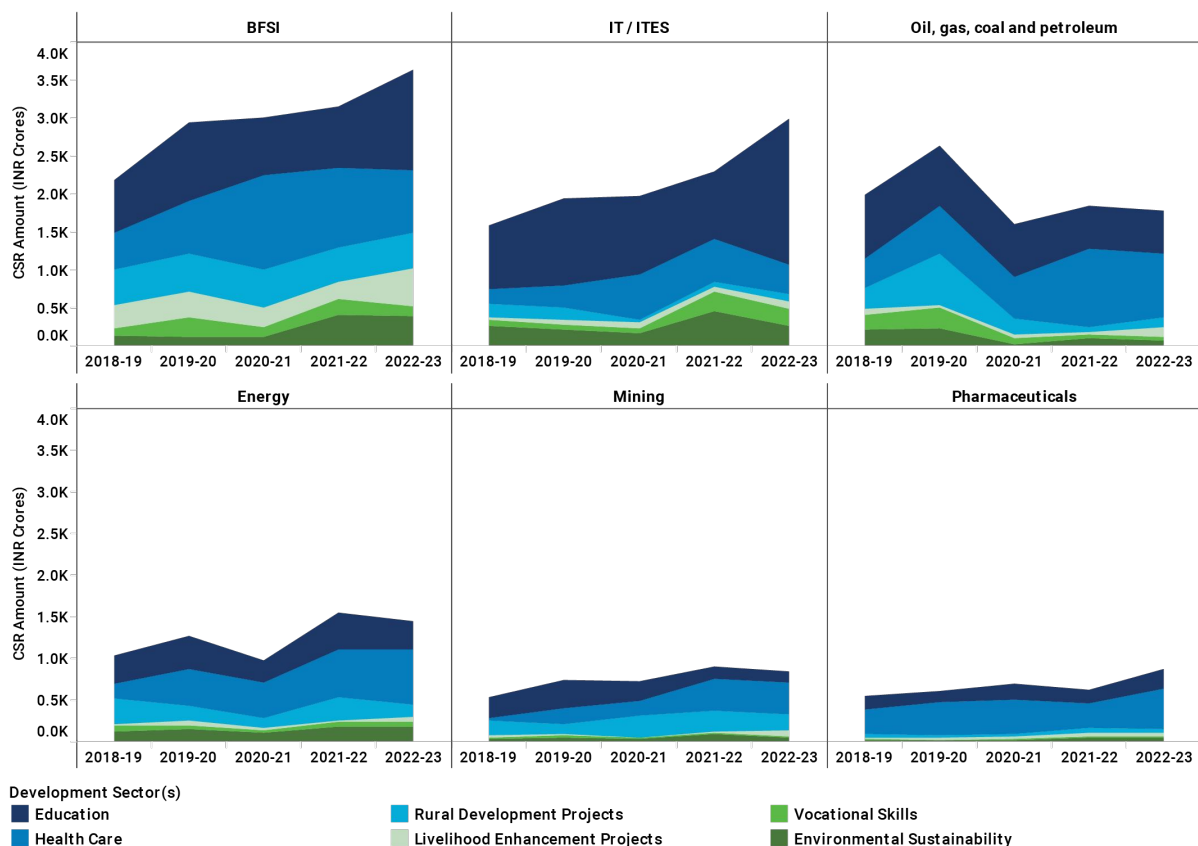
Synchronising efforts with the geographic contexts in which they operate

Streamlining project funnels while increasing the ticket size for each project



## Aligning with the material needs of the industry

**Post-COVID-19, all major industries have decreased spending on healthcare projects, except Pharma, and have redirected their budgets toward areas more relevant to their businesses.**



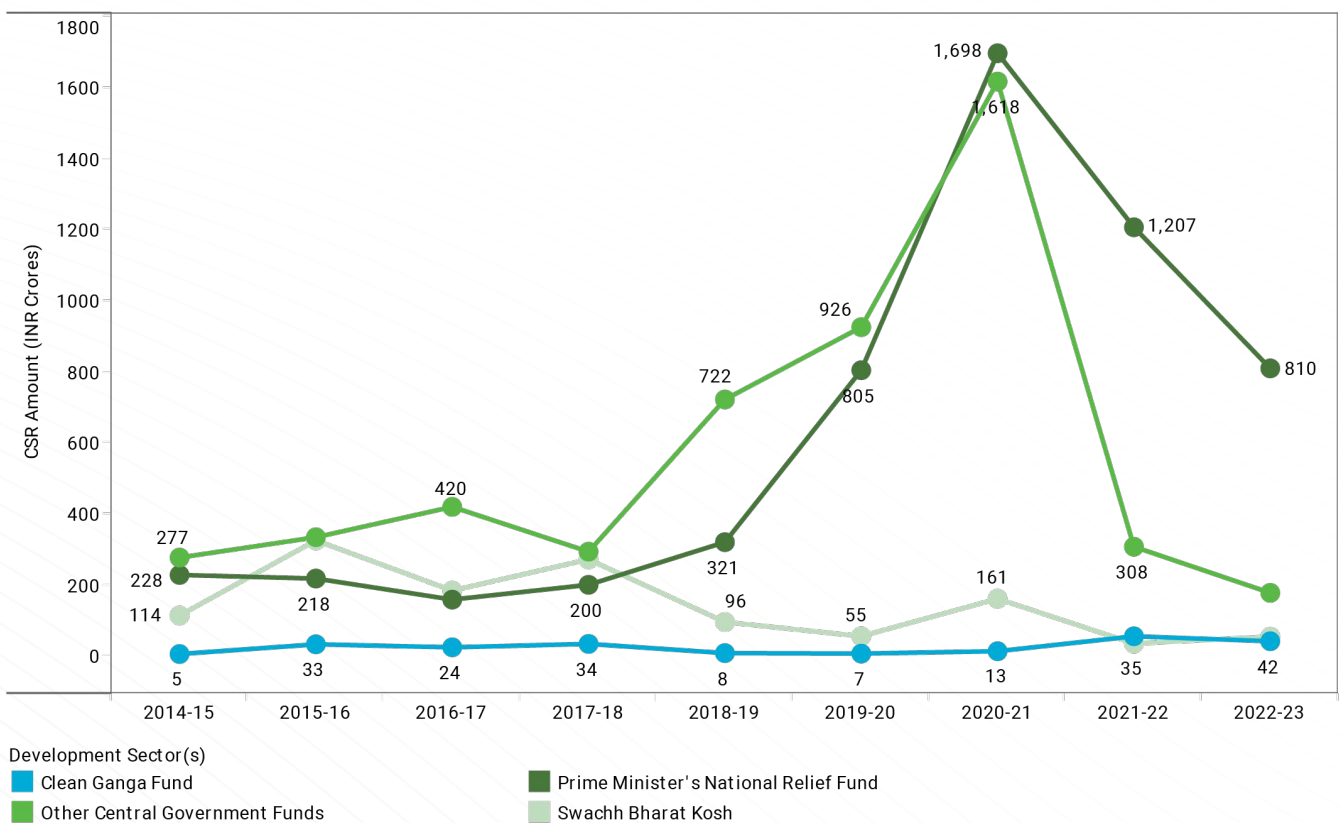
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Notes: Data as updated on MCA portal as of Aug 2024. All amounts are cumulative and in INR crores.

- In FY 2022-23, BFSI and IT/ITES companies shifted their focus back to the Education sector.
- More than 30% of funding in Livelihood projects is from BFSI companies
- Rural Development projects are championed by BFSI, Mining and Energy companies.



While CSR funds directed towards central government initiatives spiked during COVID-19, this trend has declined since FY 2021-22, as companies focus on areas more closely aligned with their business objectives.

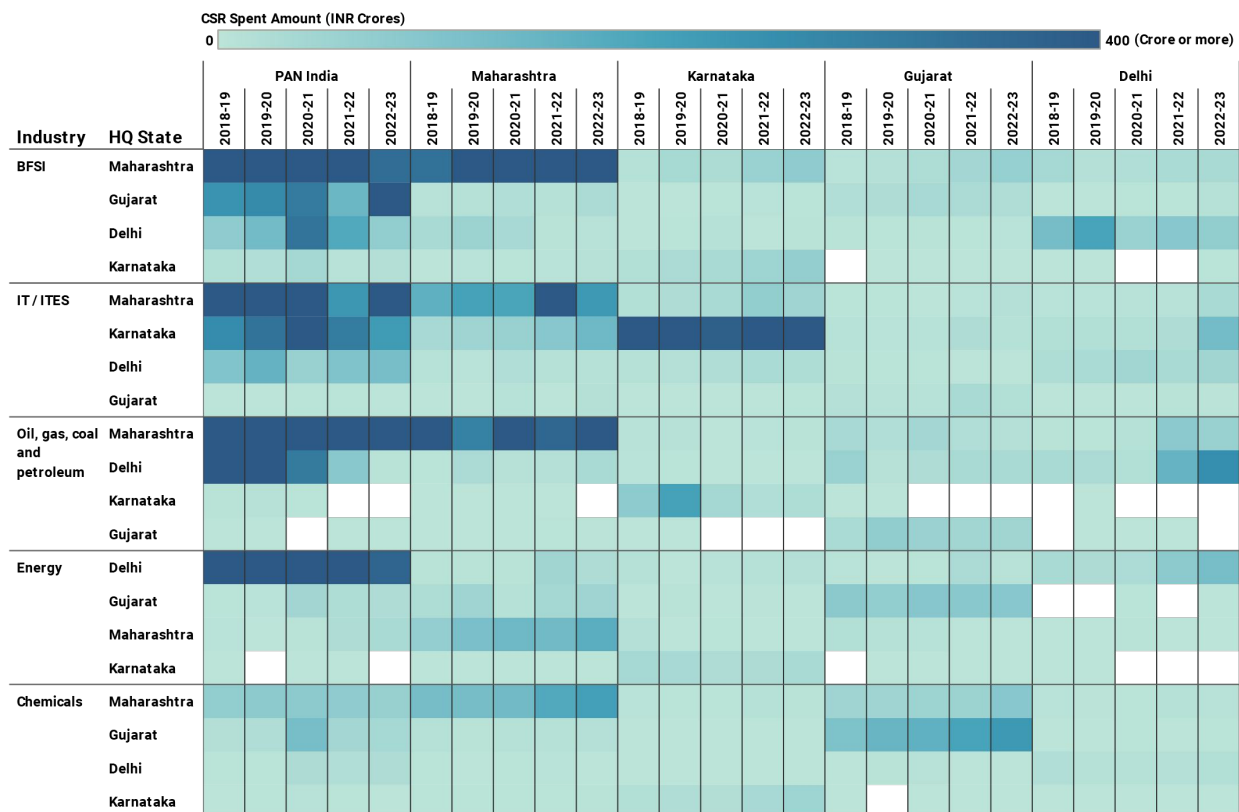




## Synchronising efforts with the geographic contexts in which they operate

BFSI and OGCP companies allocate more funds to PAN-India projects, whereas IT/ITES companies in Karnataka prioritise local spending. In contrast, chemical companies in Gujarat focus their investments within the state, reflecting regional commitments.

Flow of CSR Funds across Top Recipient States (2018-23)

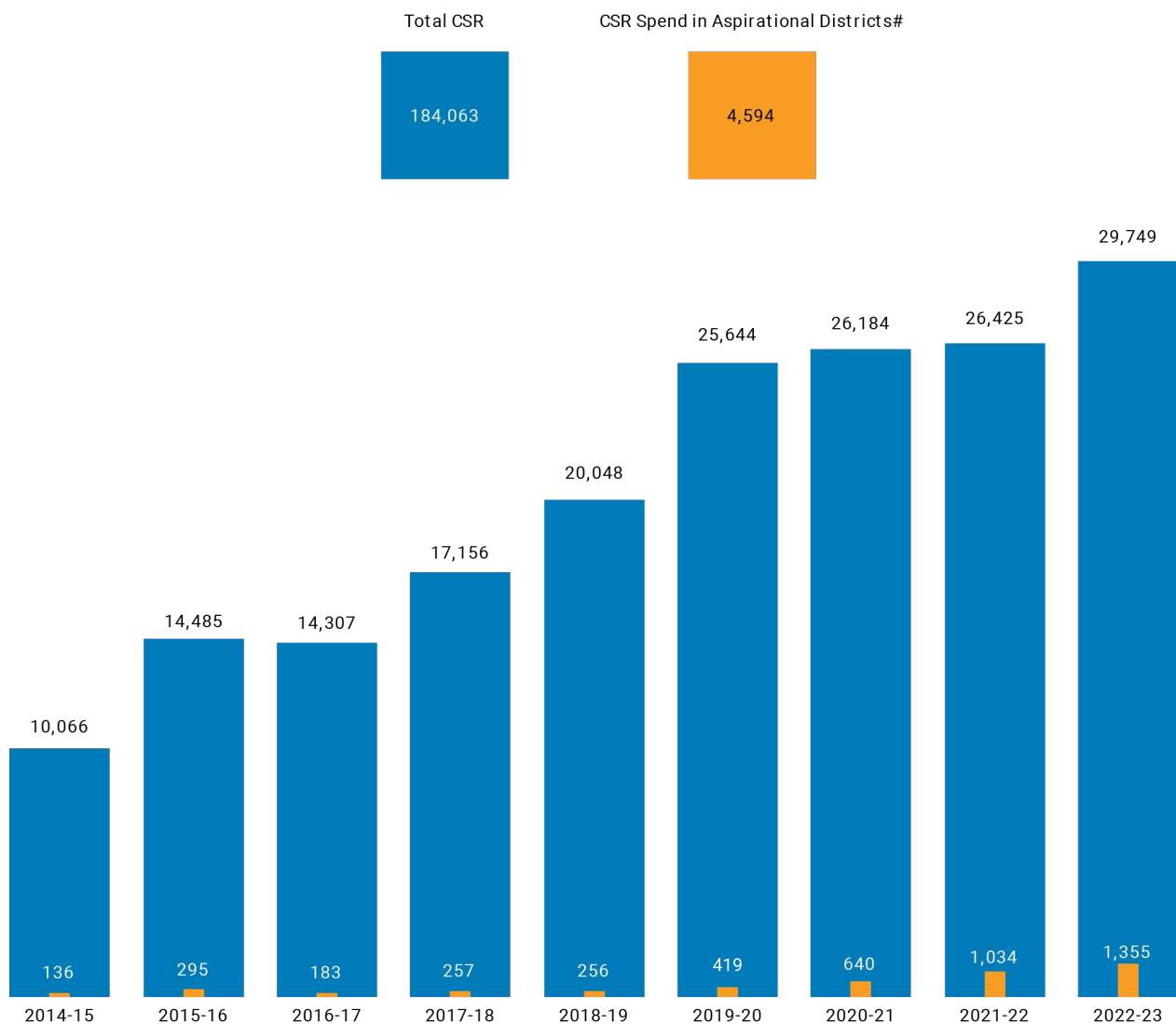




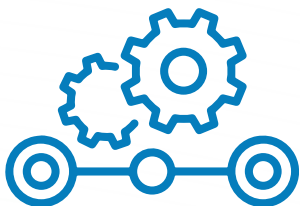
Companies based in the West and North often contribute an equal or larger portion of their CSR budgets to PAN-India projects. In contrast, companies from other regions primarily focus their CSR spending within their regions



In FY 2022-23, INR 1,355 crore was allocated to aspirational districts, reflecting a 30% increase from the previous year. However, their overall share of total CSR funds remains disproportionately low at just 2.5%.

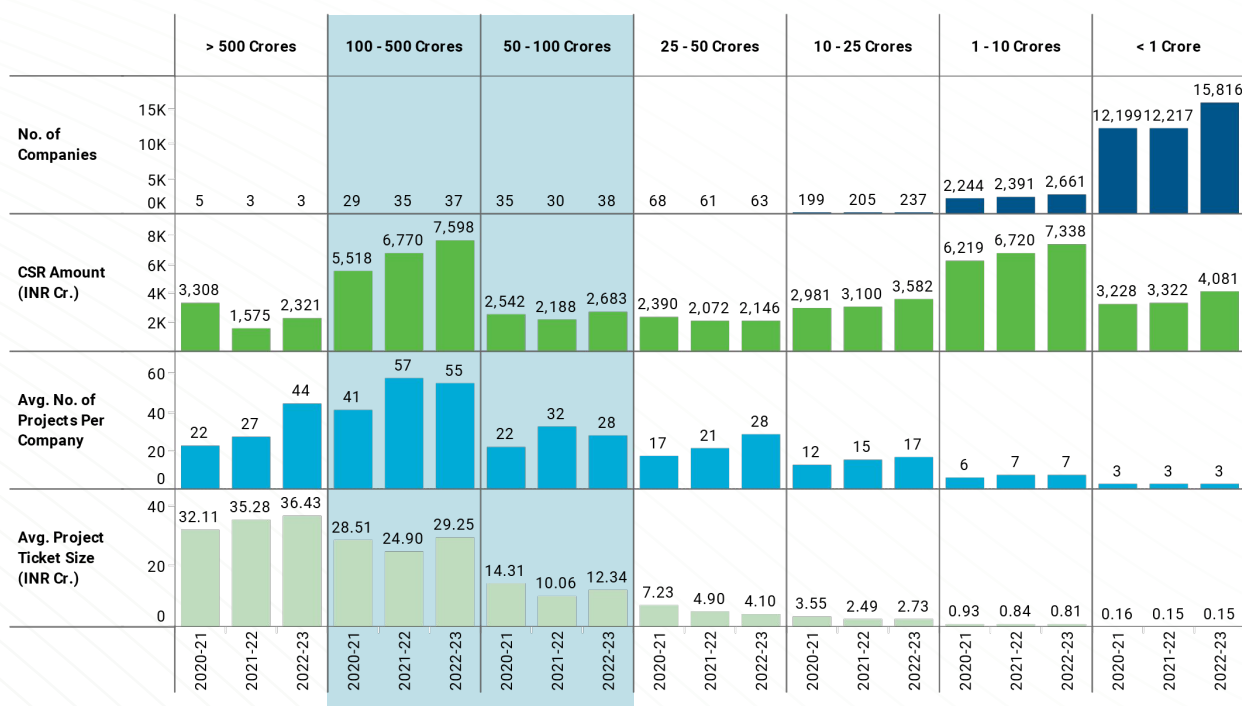






## Streamlining project funnels while increasing the ticket size for each project

Over the past three years, companies in the ₹100-500 crore and ₹50-100 crore spend categories have decreased the number of projects while increasing the average project ticket size, indicating a shift towards larger, more impactful initiatives.



For more insights,  
scan the QR code

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